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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION, !

Plaintiff,

-against-

COBALT MULTIFAMILY INVESTOR I, LLC, COBALT MULITFAMILY CO. I, LLC, COBALT CAPITAL FUNDING, LLC, MARK A. SHAPRIO, IRVING J. STITSKY, WILLIAM B. Foster,

Defendants,

and

VAIL MOUNTAIN TRUST,

Relief Defendant,

KIMBA M. WOOD, U.S.D.J.:

On July 17, 2009, the Securities and Exchange Commission ("Plaintiff") submitted to the Court a proposed order appointing a tax administrator and distribution agent to execute the Plan of Distribution, approved by the Court on June 24, 2009. Any objections to Plaintiff's proposed order shall be filed with the

SO ORDERED.

DATED:

New York, New York
July 23, 2009

Court by Monday, July 27, 2009 at 5:00 p.m.

USDS SDNY
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06 Civ. 2360 (KMW) (MHD)

ORDER

KIMBA M. WOOD

United States District Judge